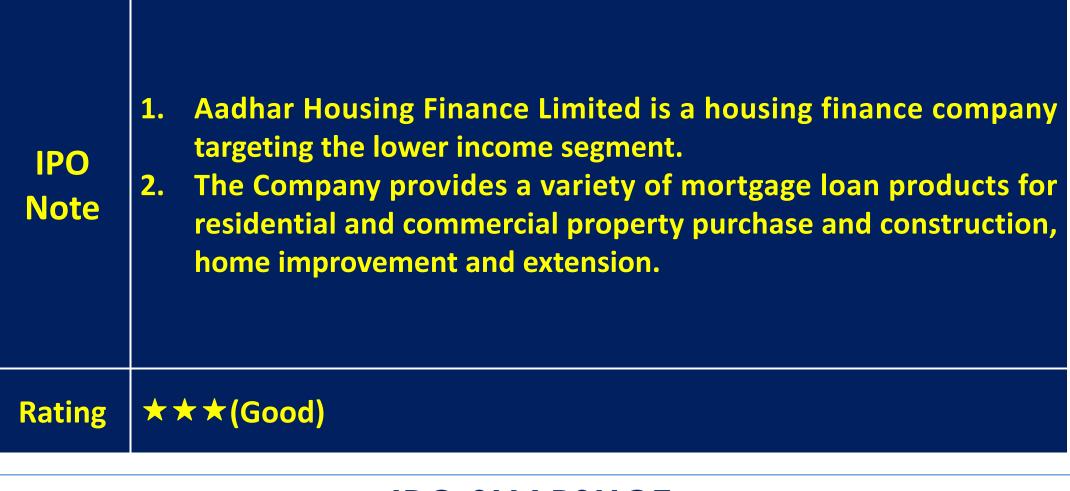




## Aadhar Housing Finance Limited

## Issue Dates - Opens: 08-05-2024 | Closes: 10-05-2024



## **IPO SNAPSHOT**

Issue Size	<b>₹3000 Crores</b>			
Issue Type	<b>Book Built Issue IPO</b>			
Fresh Issue	<b>₹1000 Crores</b>			
Offer for Sale	<b>₹2000 Crores</b>			
Face Value Per Share	₹10			
Price Band Per Share	₹300 to ₹315			
<b>Minimum Lot Size</b>	47 shares			
Listing On	BSE, NSE			
<b>Registrar to the Issue</b>	Kfin Technologies Limited			
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	IPO SNAPSHOT – Ac	Idhar Hous	sing Finan	ce Limited	b		
About the Company	<ul> <li>Incorporated in 2010</li> <li>The Company is a retail-focused HFC focused on the low income housing segment, serving economically weaker and low-to-middle income customers, who require small ticket mortgage loans.</li> <li>The Company offer a range of mortgage-related loan products, including loans for residential property purchase and construction home improvement and extension loans, and loans for commercial property construction and acquisition.</li> <li>The Company operate a financially inclusive, customer centric lending business and believe that our business model contributes significantly to the economic uplift of our target customers by contributing to an improvement in their standard of living.</li> <li>The company provides a variety of mortgage loan products for residential and commercial property purchase and construction, home improvement and extension.</li> <li>The Company secure financing from a variety of sources including term loans and cash credit/ working capital facilities, proceeds from loans assigned, proceeds from the issuance of NCDs, refinancing from the NHB and subordinated debt borrowings from banks, mutual funds, insurance companies and other domestic, development financial institutions to meet their capital requirements.</li> <li>The Company is a housing finance company targeting the lower income segment.</li> </ul>						
Competitive Strengths	<ul> <li>Seasoned business model with strong resilience through business cycles</li> <li>Extensive branch and sales office network, geographical penetration and sales channels which contribute significantly to loan sourcing and servicing</li> <li>Robust, comprehensive systems and processes for underwriting, collections and monitoring asset quality</li> <li>Access to diversified and cost-effective long-term financing with a disciplined approach to asset liability and liquidity management</li> <li>Social objectives are one of the core components of our business model</li> <li>Experienced, cycle-tested and professional management team with strong corporate governance</li> </ul>						
	Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y		
	Revenue	1575.33	1728.27	2043.23	18%		
Financials	EBITDA	1259.45	1341.52	1536.21	15%		
(₹ in Crores)	EBITDA Margin	79.9%	77.6%	75.2%			
	PAT	340.13	444.85	544.76	22%		
	PAT Margin	21.6%	25.7%	26.7%			
Valuation	<ul> <li>Attributing Annualized FY23 Earnings asking P/E = 22.81</li> </ul>						

	Company Name	P/E ratio	
Peers	Aptus Value Housing Finance India Limited	32.54	
	Aavas Financiers Limited	29.16	
	Home First Finance Company India Limited	34.67	
	India Shelter Finance Corporation Limited	33.12	
	Note : P/E ratio is calculated as closing share price as on 03rd May,2024.		
Promoters	<ul> <li>BCP Topco Pte Ltd</li> </ul>		
Objects of the issue	<ul> <li>To meet future capital requirements towards onward lending</li> <li>General corporate purposes</li> </ul>		

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